

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Tourism and Resources Portfolio
Supplementary Budget Estimates 2005-2006, 2 November 2005

QUESTION No.SBI-98

Senator Forshaw asked:

Who owns the intellectual property if any, resulting from the use of these funds?

ANSWER

The ASCC undertakes stem cell research at its headquarters in Melbourne, it also provides research funds for stem cell research undertaken at other institutions including its stakeholder institutions – Monash University, University of Queensland, Victor Chang Cardiac Research Institute, Murdoch Childrens Research Institute, Peter MacCallum Cancer Centre and the University of Adelaide. In the absence of any specific agreement to the contrary, legal ownership of intellectual property generated from ASCC funded research projects vests in the ASCC.

The ASCC is a national organisation, headquartered in Melbourne with nodes in Victoria, New South Wales, Queensland and South Australia. Research undertaken by the ASCC at its research nodes is governed by a Stakeholders' Agreement and specific Project Agreements. The Stakeholders' Agreement sets out the commercial model of the ASCC and reflects the intellectual property and financial contributions of each of the parties.

QUESTION No.SBI-99

Senator Forshaw asked:

Does the Government believe that it, and the Australian people, have received value for money through the allocation and use of these funds by ASCC.

ANSWER

Yes.