Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Industry, Innovation, Science, Research and Tertiary Education Portfolio Budget Estimates Hearing 2012-13 28 and 29 May 2012

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY, INNOVATION, SCIENCE, RESEARCH AND TERTIARY EDUCATION

TOPIC: Small Business Incubators

REFERENCE: Written Question – Senator Ryan

QUESTION No.: BI-101

1. What kind of organisation can receive Small Business Incubator funding?

2. What is the application process for Small Business Incubator funding?

ANSWER

1. The Small Business Incubator funding was an element of the Building Entrepreneurship in Small Business (BESB) program. The program closed on 30 June 2010.

Organisations that were able to apply under the BESB program included, but were not limited to, private training organisations, industry associations, professional and business organisations, community organisations, recruitment agencies, business enterprise centres, educational institutions including universities and institutes of technical and further education (TAFEs), local economic development agencies, and local government authorities.

2. The BESB program closed on 30 June 2010 and there is no current application progress in place.