## **Economics Legislation Committee**

## ANSWERS TO QUESTIONS ON NOTICE

Industry, Innovation, Science, Research and Tertiary Education Portfolio Budget Estimates Hearing 2012-13 28 and 29 May 2012

## **AGENCY/DEPARTMENT:** DEPARTMENT OF INDUSTRY, INNOVATION, SCIENCE, RESEARCH AND TERTIARY EDUCATION

**TOPIC:** Commercialisation Australia

**REFERENCE:** Written Question – Senator Bushby

**QUESTION No.:** BI-166

- 1. How many applications have been made for Commercialisation Australia grants in each financial year since the program began?
- 2. How many applications for Commercialisation Australia grants have been approved in each financial year since the program began?
- 3. Have any Commercialisation Australia grants been terminated before their expected completion? If so, how many and for what reason(s)?

## **ANSWER**

1. Applications received for Commercialisation Australia funding since the program commenced in January 2010 to 31 May 2012:

Year	<b>Applications</b>
2009-10	120
2010-11	155
2011-12	243

2. Applications approved for Commercialisation Australia funding since the program commenced in January 2010 to 31 May 2012:

Year	Approved
2009-10	32
2010-11	98
2011-12	174

3. Yes, one grant project has been terminated before as the company was unable to comply with the terms of the grant. No payments were made prior to termination.