

## Senate Standing Committee on Economics

### ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

31 May – 2 June 2011

Question No: BET 76

Topic: Luxury Car Tax

Hansard Page: Written

Senator Colbeck asked:

Through the Budget, the Government is amending the luxury car tax legislation to allow eligible entities to import cars free from the luxury car tax. Please provide the full list of these “eligible entities”.

Answer:

Access to the luxury car tax exemption will be limited to public museums, public libraries or public art galleries that have been endorsed by the Commissioner of Taxation as deductible gift recipients and only in respect of cars that are consigned to their collections. A private museum, library or art gallery cannot access the concession.

The Commissioner of Taxation has published the criteria by which he assesses whether an institution fits the description of a public museum, public library or public art gallery in Taxation Ruling TR2000/11 (including what makes an institution a ‘public’ institution). All deductible gift recipients are also subject to a number of special conditions which are set out in Division 30 of the Income Tax Assessment Act 1997 and are summarised in the ATO’s publication GiftPack which is available at [www.ato.gov.au](http://www.ato.gov.au).

All deductible gift recipients are listed on the Australian Business Register and can be found at <http://www.abr.business.gov.au/DgrListing.aspx>.