

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

31 May – 2 June 2011

Question No: BET 238

Topic: HHF

Hansard Page: Written

Senator Fierravanti-Wells asked:

The government committed to provide \$10 billion to the HHF to be funded out of budget surpluses. Given that a budget surplus has not been delivered and this figure has been reduced to \$5 billion, how much of the 2012-13 surplus will be allocated to the health and hospitals fund?

Answer:

The Health and Hospitals Fund (HHF) Special Account was credited with \$5 billion in 2009 as legislated by the *Nation-building Funds Act 2008*

The Government has indicated that future Budget surpluses will be used to paydown net debt and further funds for the HHF will be allocated when fiscal circumstances allow.