

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

31 May – 2 June 2011

Question No: BET 223

Topic: Revenue – Onshore Expansion of the PRRT

Hansard Page: 76

Senator Cormann asked:

Senator CORMANN: I understand that you have to take a specific figure on notice but I am coming at this from the suspicion that there will not be any revenue from the onshore expansion of the PRRT over the current forward estimates, even if the legislation does pass. I would have thought that if there is going to be no revenue expectation versus 'Well, there is something but we don't know how much it's going to be', you should at least be able to tell me whether it is none or some, and then you can take on notice how much if there is some.

Mr Heferen: Senator, I think our puzzled looks mean that we would have to take that on notice.

Answer:

The budget contains a breakdown of estimated revenue over the forward estimates from MRRT and PRRT. The estimates of the PRRT revenue do not distinguish between projects estimated to provide revenue on-shore or off-shore over the forward estimates period.