

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

31 May – 2 June 2011

Question No: BET 191

Topic: Debentures

Hansard Page: 75

Senator Cameron asked:

Senator CAMERON: Does ASIC believe there is sufficient protection in expecting often elderly retail investors to conduct their own searches on the ASIC website and subsequently purchase the necessary documents to carry out their own due diligence?

Mr Day: Is this in relation to debentures or more generally?

Senator CAMERON: Both.

Mr Day: In relation to the debentures I will take that on notice.

Answer:

Please see response to Question 6 on BET 8.