

## Senate Standing Committee on Economics

### ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

31 May – 2 June 2011

Question No: BET 14

Topic: Measures to Reduce Carbon Dioxide Emissions

Hansard Page: Written

Senator Boswell asked:

The Government has in place a number of measures to reduce carbon dioxide emissions. One of the most important is the requirement to have 20% of electricity produced by exotic renewables by 2020.

What is the effective tax rate of this measure in 2020?

Secondly, has the Treasury estimated the overall tax rate of the combined measures the Government has in place.

Answer:

Treasury has not specifically modelled the effective tax rate of the Renewable Energy Target (RET).

In relation to your second question, Treasury has not estimated the overall effective tax rate of all climate change measures