

## Senate Standing Committee on Economics

### ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

31 May – 2 June 2011

Question No: BET 130

Topic: ASIC – Efficiency Dividend

Hansard Page: Written

Senator Bushby asked:

Have there been any changes to your portfolio's approach to implementing the Government's savings election commitment of a maintaining the annual efficiency dividend on departmental expenses at 1.25 per cent since last estimates? If yes, give details.

Will any agencies in your portfolio be seeking an exemption to implementing the efficiency dividend?

Answer:

No. There has been no change in ASIC's plan for absorbing the 1.25% efficiency dividend since the 2011-12 budget was announced.

ASIC will not be seeking an exemption from implementing the efficiency dividend.