

## Senate Standing Committee on Economics

### ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

31 May – 2 June 2011

Question No: BET 112

Topic: Personnel in investigatory teams

Hansard Page: Written

Senator Bushby asked:

- How does ASIC ensure that changes to personnel in investigatory teams does not lead to doubling up of compliance burdens by those subject to notices – ie, what measures are in place to ensure that they won't be asked for the same information again, ore similar overlap in investigatory burden?

Answer:

Notices issued in the course of investigations are subject to a number of checks and balances. Through proper management of investigations and proper record keeping, notices requesting the same information of the same person would be extremely rare, even in instances where the personnel on the investigation have changed.