

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Budget Estimates Hearing 2011-12
30 May 2011

AGENCY/DEPARTMENT: INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: Green Car Innovation Fund

REFERENCE: Written Question – Senator Colbeck

QUESTION No.: BI-93

How much, respectively, have the three major Australian car makers (Toyota, Ford and Holden) received in total under the Green Car Innovation Fund?

ANSWER

The funding awarded to the three major Australian car makers (Toyota, Ford and Holden) under the Green Car Innovation Fund is as follows:

- Toyota Motor Corporation Australia Ltd – \$98.0 million (GST exclusive)
- Ford Motor Co of Australia Ltd – \$42.0 million (GST exclusive)
- GM Holden Ltd – \$188.8 million (GST exclusive).

Note: For the purpose of answering the question, the Department has assumed that “received” refers to the total amount awarded. Funding is paid over a number of years, subject to the satisfactory completion of project milestones.