

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

1 June – 3 June 2010

Question: BET 412

Topic: Superannuation Guarantee Levy

Hansard Page: Written

Senator EGGLESTON asked:

1. The measure also includes an increase in funding to the ATO of \$32.6 million over the forward estimates. Can Treasury detail how this money will be spent – particularly given that the SG levy doesn't start increasing until 2013-14?

Answer:

Whilst the phased increase in the superannuation guarantee rate does not commence until 1 July 2013, funding is provided to the ATO to conduct various activities to assist in the smooth transition of the increase in the superannuation guarantee rate.

This includes:

- Providing client contact support to assist stakeholders in understanding their obligations in relation to this measure. It is expected that there will be an increase in stakeholder enquiries closer to the start date of the implementation of the measure;
- Conducting appropriate changes to the ATO's IT systems in implementing this measure;
- Consultation with employers and software developers to ensure that necessary systems and processes are updated accordingly;
- Conducting wide ranging communication activities and producing support materials and educational products to raise awareness and to educate employers and employees of this measure.