

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Budget Estimates

1 June – 3 June 2010

**Question: BET 393**

**Topic: Effects on Financial Markets of the RSPT**

**Hansard Page: Written**

**Senator EGGLESTON asked:**

1. Could this tend to increase the amount of exploration for minerals in Australia?
2. The Henry Review recommended explicitly against providing exploration incentives. Is there a concern that the rebate will encourage too much exploration?

**Answer:**

The Government is no longer pursuing the Resource Exploration Rebate.