

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

1 June – 3 June 2010

Question: BET 214

Topic: Henry Tax Review – NSW Submission

Hansard Page: Written

Senator BROWN asked:

1. Did NSW submit an Independent Pricing and Regulatory Tribunal (IPART) report in lieu of a purpose written submission?
2. Was NSW the only state that failed to provide a purpose-written submission that addresses a substantial proportion of the terms of reference?
3. Did the absence of a NSW submission that addresses the range of terms of reference suggest to the Review that the state government was not fully engaged with the issue of tax reform?

Answer:

1. The NSW Government provided the NSW Independent Pricing and Regulatory Tribunal's (IPART's) final report into its Review of State Taxation in NSW as a submission to the Australia's Future Tax System (AFTS) Review on 17 October 2008.
2. All States and Territories made submissions to the AFTS review, including the NSW submission of the IPART report. The IPART report provided a comprehensive analysis of state taxes including how they operated in NSW, a comparison of the NSW tax system and the Commonwealth tax system and an analysis of how Commonwealth-State financial relations impacts on State government tax policy decisions. The report was highly relevant to the work of the AFTS Review.
3. No.