

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

1 June – 3 June 2010

Question: BET 77

Topic: Petrol Price Monitoring

Hansard Page: E100 (02/06/2010)

Senator XENOPHON asked:

Senator XENOPHON—I want to go to the issue of petrol. Can the commission indicate how much it has spent on the issue of petrol price monitoring and the monitoring of issues of competitive behaviour in the market, including the wholesale market, in the last 12 months.

Mr Cassidy—Again, can we take that on notice?

Senator XENOPHON—Sure.

Mr Cassidy—I just do not know that we have that level of detail with us.

Answer:

In 2009–10 the ACCC spent \$3,286,966 on the monitoring and analysis of the petrol, diesel and automotive LPG markets.