

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

1 June – 3 June 2010

Question: BET 66

Topic: Modelling of the RSPT #2

Hansard Page: Written

Senator EGGLESTON asked:

1. When modelling the Resources Super Profits Tax, what assumptions were made as to the impact of any failing projects?

Answer:

The modelling of the Resource Super Profits Tax was undertaken at an aggregate level and as such there was no requirement to make assumptions about failing projects or how much would be refunded as a result of failed projects, because this is reflected in the aggregate data.

The Resource Super Profits Tax is no longer Government policy.