

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Budget Estimates

1 June – 3 June 2010

**Question: BET 396**

**Topic: Corporate Gross Operating Surplus**

**Hansard Page: Written**

**Senator EGGLESTON asked:**

1. I refer to BP 1, page 5-17, table 4.
2. This shows corporate gross operating surplus will increase 13.1% in 2010-11. (This is a measure of company profits.)
3. What are the actual and estimated figures for corporate GOS for 2008-09 and 2009-10?
4. Can Treasury provide these figures by sector?

**Answer:**

The actual growth rate of total corporate GOS in 2008-09 and 2009-10 was 8.1 per cent and 0.2 per cent respectively.

The estimated growth rate of total corporate GOS in 2009-10, as published in the 2010-11 Budget (page 5-17, table 4), was 0.4 per cent.

By sector, in 2008-09 private non-financial corporations GOS grew by 9.0 per cent; public non-financial corporations GOS grew by 21.5 per cent; and financial corporations GOS grew by 1.7 per cent.

By sector, in 2009-10 private non-financial corporations GOS fell by 2.5 per cent; public non-financial corporations GOS grew by 23.5 per cent; and financial corporations GOS grew by 4.5 per cent.

The Australian Bureau of Statistics does not publish quarterly estimates of corporate GOS by industry.

Treasury does not publish forecasts of corporate GOS by industry.