

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

1 June – 3 June 2010

Question: BET 385

Topic: State Infrastructure Fund

Hansard page: Written

Senator EGGLESTON asked:

1. Under the State Infrastructure Fund, “Resource-rich states will receive relatively more funding, reflecting the greater call on their budgets for investment in infrastructure that supports the ongoing development of the resource industry.” Can you provide any more detail on how the fund will be directed to “resource-rich” states? How do you define “resource-rich”?

Answer:

The Government has indicated that the Regional Infrastructure Fund will be used to reinvest the proceeds of the resources boom in regions to help them meet the needs of communities and increase their capacity for sustainable economic growth. At least \$2 billion of this Fund will be allocated to each of Western Australia and Queensland.