Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

1 June – 3 June 2010

Question: BET 361

Topic: Cumulative Interest Bill

Hansard Page: Written

Senator EGGLESTON asked:

1. What is the cumulative interest bill the government will pay on its net debt between 2009 and 2010 and the date at which it is expected to be repaid?

Answer:

Estimates of net interest payments across the forward estimates are published in Table 3: Australian Government general sector net debt and net interest payments, page 10-8 of Budget Paper No. 1 2010-11. Projections of net debt beyond the forward estimates are published in Budget Statement 3 in Budget Paper No.1 2010-11, p.3-9.