

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

1 June – 3 June 2010

Question: BET 360

Topic: Bad Debt in Banks

Hansard Page: Written

Senator EGGLESTON asked:

1. What is the current level of bad debts in banks at the moment? How does that compare to previous years?

Answer:

The Reserve Bank of Australia (RBA) publishes data on the total quantity of bad and doubtful debts held by all banks. This is available at table B5 on the RBA's website (see <http://www.rba.gov.au/statistics/tables/xls/b05hist.xls>).