

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

**Budget Estimates**

1 June – 3 June 2010

**Question: BET 35**

**Topic: Mining Sector – Company Tax & Royalties – 2008-09**

**Hansard Page: E11- 12(02/06/2010)**

**Senator ABETZ asked:**

**Senator ABETZ**—Yesterday we did not quite get to the answer to this question: how much company tax and royalties did mining companies pay last year?

**Dr Gruen**—That is a question for Revenue Group.

**Senator ABETZ**—Do we have that available?

**Senator Sherry**—No, we finished them yesterday.

**Senator ABETZ**—It is just not known by Dr Gruen and others at the table?

**Dr Gruen**—I certainly do not know the dollar amount, but I would imagine it is available.

**Senator ABETZ**—Yes, pretty easily, so if somebody could look that up for us and let us know, say, after morning tea that would be helpful.

**Senator Sherry**—We are not going to have time imposed on us by you, Senator. I will take it on notice and I will do the best I can.

**Senator ABETZ**—That is why I said it would be very helpful. I am not imposing anything; I am only asking.

**Senator Sherry**—I will go back to Revenue Group; we will get someone in Treasury to see if the figure is available. We will get back to you as soon as is practicable.

**Dr Gruen**—Senator, can I get you to define as precisely as possible what the question is?

**Senator ABETZ**—How much company tax and royalties did the mining sector pay last year—

**Dr Gruen**—Last financial year?

**Senator ABETZ**—Last financial year.

**Dr Gruen**—In '08-09?

**Senator ABETZ**—That would be the last financial year, yes.

**Answer:**

Mining companies paid an estimated \$8.1 billion in company tax and \$7.1 billion in royalties and other resource taxes in 2007-08, the last year for which actual data are available.