

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Budget Estimates

1 – 3 June 2010

**Question: BET 2**

**Topic:                   Modelling of Individual Recommendations of the  
                              Australia's Future Tax System Report**

**Hansard Page: E8 (27/05/10)**

**Senator ABETZ asked:**

**Senator ABETZ**—...Was there detailed modelling performed on the economic impacts of any individual recommendations of your review? If so, are you in a position to share that with the committee? Are you able to make the modelling available?

**Dr Henry**—I think some modelling has been made available—

**Senator ABETZ**—That is the KPMG—

**Dr Henry**—Yes.

**Senator ABETZ**—Any other modelling?

**Dr Henry**—On individual components?

**Senator ABETZ**—Yes.

**Dr Henry**—I would have to check. I must admit that nothing springs to mind.

**Senator ABETZ**—If you could take that on notice and if possible via Treasury officials next week advise us, that would be very helpful to inform us for the questioning that might take place next week.

**Dr Henry**—Sure.

**Answer:**

High level modelling of some review recommendations was undertaken to benchmark the potential overall impact of the recommendations on economic growth, real wages and the size of any fiscal growth dividend. The results of this analysis are presented in Section 11 of *Australia's Future Tax System: Report to the Treasurer - Part One Overview*. No other modelling of individual recommendations of the review has been released by the Government.