

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

1 June – 3 June 2010

Question: BET 193

Topic: Consultancies (ASIC)

Hansard Page: Written

Senator Barnett asked:

1. How many consultancies have been undertaken or are underway since November 2007? Please identify the name of the consultant, the subject matter of the consultancy, the duration and cost of the contract, and the method of procurement (ie. open tender, direct source, etc).

Please also include total value for all consultancies, including figures for total *spending* on consultancies and also *value of contracts awarded*? Provide total figures since November 2007 and a breakdown on these figures for FY 2008/09 and 2009/10 FYTD.

2. Is the Department/agency up to date with its reporting requirements on the Government's tenders and contracts website? Are the figures available on that site correct?
3. How many consultancies are planned for this calendar year? Have these been published in your Annual Procurement Plan (APP) on the AusTender website and if not why not? In each case please identify the subject matter, duration, projected cost and method of procurement as above, and the name of the consultant if known.

All answers should be current at the time the answer is submitted.

Answer:

1. Details of consultancies valued at over \$10,000 engaged by the Australian Securities and Investment Commission (ASIC) since November 2007 are published and available on the AusTender website (www.tenders.gov.au). The information provided on AusTender includes the supplier name, a description of the consultancy, the start date, the end date and the method of procurement. This information can be accessed by selecting "Reports", "Contracts awarded as consultancies" and entering ASIC and the date range.
2. ASIC is not aware of any Consultancies not reported on Austender within the required timeframe and is not aware of any discrepancies in the reported information.
3. Details of ASIC's planned strategic and major procurements including consultancies for this calendar year are published in the 2009/10 and 2010/11 Annual Procurement Plans on the AusTender website.