Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

1 June – 3 June 2010

Question: BET 130

Topic: Micro Business

Hansard Page: E116 (03/06/2010)

Senator ABETZ asked:

Senator ABETZ—Where have I heard that figure before? We will not go there. The ABS has a category of small business. Does it also have a category of micro business?

Mr Ewing—I would have to take that on notice. I am not sure.

Answer:

The ABS does not have a standard definition for micro-business. However, the ABS produces data by a range of business size measures, including by employment size ranges. One of these is the range zero to less than five employees. This category is often used as a proxy for the micro-business population.