

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Resources, Energy and Tourism Portfolio
Budget Senate Estimates
1 June 2010

Question: **BR34**
Topic: **Australian Solar Institute**
Proof Hansard Page: **Written**

Senator Boswell asked:

Can we have a copy of the memorandum and articles of association for the Australian Solar Institute (ASI hereafter)?

Who are the members of the ASI?

Who are the guarantor members of ASI?

How much has each guarantor member agreed to pay in the event of ASI winding up?

What is the tax status of the ASI?

- If they are non-taxable, what was the basis of the Tax Office's decision to make it so?

Answer

A copy of the Australian Solar Institute (ASI) Ltd company Constitution is at **Attachment A**.

The Australian Government is currently the only member of the ASI Ltd.

ASI Ltd is a Company limited by Guarantee with the Australian Government as guarantor member.

The guarantee member is required to pay \$100 in the event the ASI were to be discontinued.

The ASI is tax exempt. The tax exemption was granted on the basis that it is a scientific institution.