

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Budget Estimates Hearing 2010-11
31 May 2010

AGENCY/DEPARTMENT: INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: R&D Tax Credit

REFERENCE: Written Question – Senator Eggleston

QUESTION No.: BI-99

Can you confirm that small businesses without dedicated R&D facilities will be able to satisfy the dominant purpose test?

ANSWER

Yes. There is no requirement in the R&D Tax Credit Bill to conduct R&D in dedicated R&D facilities in order to satisfy the dominant purpose test.