Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Innovation, Industry, Science and Research Portfolio Budget Estimates Hearing 2010-11 31 May 2010

AGENCY/DEPARTMENT: INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: R&D Tax Credit

REFERENCE: Written Question – Senator Eggleston

QUESTION No.: BI-91

Has the Department (and/or Government) consulted with particular industry sectors about the likely impact upon them of the new arrangements under these Bills? And which ones? And has it been determined that there will be particular sectors that will be detrimentally impacted by the new arrangements?

ANSWER

The consultation processes for the development of the R&D Tax Credit were public and open to all interested parties. Please refer to BI-81 for further details of the consultation processes.

The R&D Tax Credit is a broad based program and does not target particular industries.