

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Budget Estimates Hearing 2010-11
31 May 2010

AGENCY/DEPARTMENT: INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: Green Car Innovation Fund (GCIF)

REFERENCE: Written Question – Senator Eggleston

QUESTION No.: BI-89

How many companies expressed interest in the Green Car Fund?

What is the expected level of interest in future years? (*Australian Financial Review* 12/5/2010)

ANSWER

As at 31 May 2010, 89 enquiries had been received.

The Green Car Innovation Fund (GCIF) is a demand-driven program. Future interest will depend on a range of factors including economic conditions in the automotive industry and demand for greener automotive technologies.