

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Budget Estimates Hearing 2010-11
31 May 2010

AGENCY/DEPARTMENT: COMMONWEALTH SCIENTIFIC AND INDUSTRIAL RESEARCH ORGANISATION

TOPIC: R&D Tax Laws

REFERENCE: Written Question –Senator Eggleston

QUESTION No.: BI-48

What is the likely impact of the new R&D Tax Law Bills before the Parliament on the ability of the CSIRO to operate in a tax effective manner? (*Australian Financial Review* on 15/2/2010)

ANSWER

As CSIRO does not pay tax and is not eligible for a tax concession, the tax bills before Parliament have no effect on CSIRO's ability to operate in a tax effective manner. CSIRO has not conducted any analysis on the impact that the proposed changes may have on the demand for research conducted by CSIRO.