

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Budget Estimates Hearing 2010-11
31 May 2010

AGENCY/DEPARTMENT: INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: Insulation Industry Assistance Package (IIAP).

REFERENCE: Written Question – Senator Eggleston

QUESTION No.: BI-112

In relation to the claims:

- a) How much has been budgeted to pay for the claims?
- b) Has this number had to be increased or reduced?
- c) Is there capacity or advice that it will need to be increased or reduced?
- d) How many claims were made as of the deadline on 4 June?
- e) How many claims have been paid out to date?
- f) How many claims are outstanding to be paid?
- g) What delays have occurred?
- h) Why have there been delays?
- i) How many companies have gone bankrupt or into liquidation?

ANSWER

a). The Commonwealth will pay all claims meeting the program guidelines. As at 6 July 2010 payments amounted to \$ 14,753,947.46 (GST inclusive).

b). Yes

c) .There is capacity to seek an increase if warranted.

d-f) .At 6 July 2010:

- o 773 claims accepted as meeting deadline
- o 297 claims paid
- o 80 claims approved and not yet paid
- o 179 ineligible
- o 217 yet to be assessed.

g). None.

h). Not applicable.

i). Not known.