

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Budget Estimates Hearing 2010-11
31 May 2010

AGENCY/DEPARTMENT: INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: Green Building Fund

REFERENCE: Written Question – Senator Eggleston

QUESTION No.: BI-109

At Budget Estimates on 31 May 2010, it was stated that \$71 million had already been committed to projects through the Green Building Fund. But the funding for the projects disclosed on the listings for Rounds 1 to 5 on the AusIndustry website – and through Minister Carr’s media releases – suggests the figure is closer to \$78 million. Is this discrepancy due to GST?

Does the \$87.2 million figure quoted as the total funding available under the Green Building Fund at Budget Estimates include or exclude GST?

ANSWER

Yes.

The \$87.2 million figure excludes GST.