

**Senate Standing Committee on Economics**  
**ANSWERS TO QUESTIONS ON NOTICE**  
Innovation, Industry, Science and Research Portfolio  
Budget Estimates Hearing 2010-11  
31 May 2010

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**AGENCY/DEPARTMENT:** INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

**TOPIC:** R&D Tax Credit

**REFERENCE:** Written Question – Senator Eggleston

**QUESTION No.:** BI-105

What is the budgeted cost of the new scheme for each year from 2010-11 to 2013-14 inclusive?

**ANSWER**

The R&D Tax Credit is expected to be budget neutral on an underlying cash basis over the first four years of operation. The figures are presented in Table 1.2 of the Explanatory Memorandum which accompanies the *Tax Laws Amendment (Research and Development) Bill 2010*.