

Appendix 6

Portfolio structure and outcomes for the Treasury Portfolio¹

Portfolio Overview

<p>Portfolio Minister - Treasurer The Hon Wayne Swan MP</p> <p>Assistant Treasurer and Minister for Competition Policy and Consumer Affairs The Hon Chris Bowen MP</p> <p>Minister for Superannuation and Corporate Law Senator the Hon Nick Sherry</p>
<p>Department of the Treasury Secretary: Dr Ken Henry AC</p> <p>Informed decisions on the development and implementation of policies to improve the wellbeing of the Australian people, including by achieving strong, sustainable economic growth, through the provision of advice to government and the efficient administration of federal financial relations</p>
<p>Australian Bureau of Statistics Statistician: Mr Brian Pink</p> <p>Informed decisions, research and discussion within governments and the community by leading the collection, analysis and provision of high quality, objective and relevant statistical information</p>
<p>Australian Competition and Consumer Commission Chairperson: Mr Graeme Samuel</p> <p>Lawful competition, consumer protection, and regulated national infrastructure markets and services through regulation, including enforcement, education, price monitoring and determining the terms of access to infrastructure services</p>
<p>Australian Office of Financial Management Chief Executive Officer: Mr Neil Hyden</p> <p>To enhance the Commonwealth's capacity to manage its net debt portfolio, offering the prospect of savings in debt servicing costs and an improvement in the net worth of the Commonwealth over time</p>
<p>Australian Prudential Regulation Authority Chairman: Dr John Laker</p> <p>Enhanced public confidence in Australia's financial institutions through a framework of prudential regulation which balances financial safety and efficiency, competition, contestability and competitive neutrality</p>
<p>Australian Securities and Investments Commission Chairman: Mr Tony D'Aloisio</p> <p>Outcome 1: Improved confidence in financial market integrity and protection of investors and consumers through research, policy, education, compliance and deterrence that mitigates emerging risks</p> <p>Outcome 2: Streamlined and cost-effective interaction and access to information for business and the public, through registry, licensing and business facilitation services</p>
<p>Australian Taxation Office Commissioner: Mr Michael D'Ascenzo</p> <p>Confidence in the administration of aspects of Australia's taxation and superannuation systems through helping people understand their rights and obligations, improving ease of compliance and access to benefits, and managing non-compliance with the law</p>
<p>Commonwealth Grants Commission Secretary: Mr John Spasojevic</p> <p>Informed Government decisions on fiscal equalisation between the States and Territories through advice and recommendations on the distribution of GST revenue and health care grants</p>
<p>Corporations and Markets Advisory Committee Convenor: Mr Richard St John</p> <p>Informed decisions by Government on issues relating to corporations regulation and financial products, services and markets through independent and expert advice</p>

¹ *Portfolio Budget Statements 2009-10*, Treasury portfolio, pp 6–7.

<p>Inspector-General of Taxation Inspector-General: Mr Ali Noroozi Improved tax administration through community consultation, review, and independent advice to Government</p>
<p>National Competition Council President: Mr David Crawford Competition in markets that are dependent on access to nationally significant monopoly infrastructure, through recommendations and decisions promoting the efficient operation of, use of and investment in infrastructure</p>
<p>Office of the Auditing and Assurance Standards Board Chairman: Ms Merran Kelsall The formulation and making of auditing and assurance standards that are used by auditors of Australian entity financial reports or for other auditing and assurance engagements</p>
<p>Office of the Australian Accounting Standards Board Acting Chairman: Mr Bruce Porter The formulation and making of accounting standards that are used by Australian entities to prepare financial reports and enable users of these reports to make informed decisions</p>
<p>Productivity Commission Chairman: Mr Gary Banks AO Well-informed policy decision-making and public understanding on matters relating to Australia's productivity and living standards, based on independent and transparent analysis from a community-wide perspective</p>
<p>Royal Australian Mint Chief Executive Officer: Ms Janine Murphy The coinage needs of the Australian economy, collectors and foreign countries are met through the manufacture and sale of circulating coins, collector coins and other minted like products</p>

Transition table – Department of the Treasury²

2008-09 Budget year	2009-10 Program	2009-10 Budget year	2008-09 Output Group
Outcome 1: Sound macroeconomic environment		Outcome 1: Informed decisions on the development and implementation of policies to improve the wellbeing of the Australian people, including by achieving strong, sustainable economic growth, through the provision of advice to government and the efficient administration of federal financial relations	
Output Group 1.1: Macroeconomic Group			
Administered Items:			
Subscriptions to international financial institutions	1.2		
Special Appropriation - <i>International Monetary Agreements Act 1947</i>	1.2		
Departmental Outputs:			
Output 1.1.1 Domestic economic policy advice and forecasting	1.1		
Output 1.1.2 International economic policy advice and assessment	1.1		
Outcome 2: Effective government spending arrangements			
Output Group 2.1: Fiscal Group			
Administered Items:			
Crude oil excise condensate	1.10		
Special Appropriation - <i>A New Tax System (Commonwealth-State Financial Arrangements) Act 1999</i>	1.4		
Economic Security Strategy - First Home Owners Boost - Special Appropriation - <i>Appropriation (Economic Security Strategy) Act (No. 2) 2008-09</i>	1.10		
Departmental Outputs:			
Output 2.1.1 Budget policy advice and coordination	1.1		
Output 2.1.2 Commonwealth-State financial policy advice	1.1		
Output 2.1.3 Industry, environment and defence policy advice	1.1		
Output 2.1.4 Social and income support policy advice	1.1		
Outcome 3: Effective taxation and retirement income arrangements			
Output Group 3.1: Revenue Group			
Departmental Outputs:			
Output 3.1.1 Taxation policy and legislation advice	1.1		
Output 3.1.2 Retirement income and saving policy and legislation advice	1.1		
Outcome 4: Well functioning markets			
Output Group 4.1: Markets Group			
Administered Items:			
HIH Claims Support Scheme	1.3		
Housing Loan Insurance Company Limited - payments in respect of insurance claims	1.3		
Standard Business Reporting - payments to State Revenue Offices	1.10		
Departmental Outputs:			
Output 4.1.1 Foreign investment and trade policy advice and administration	1.1		
Output 4.1.2 Financial system and corporate governance policy advice	1.1		
Output 4.1.3 Competition and consumer policy advice	1.1		
Output 4.1.4 Actuarial services	1.1		
		Program 1.1: Department of the Treasury	1.1, 2.1, 3.1, 4.1
		Program Support	3.1, 4.1
		Program 1.2: Payments to International Financial Institutions	
		Subscriptions to international financial institutions	1.1
		Special Appropriation - <i>International Monetary Agreements Act 1947</i>	1.1
		Program 1.3: Support for Markets and Business	
		Australian Business Investment Partnership	new
		HIH Claims Support Scheme	4.1
		Housing Loan Insurance Company Limited - payments in respect of insurance claims	4.1
		Program 1.4: General Revenue Assistance	2.1 and new
		<i>Federal Financial Relations Act 2009</i>	
		COAG Reform Fund - Special Account	
		Program 1.5: Assistance to the States for Healthcare Services	new
		<i>Federal Financial Relations Act 2009</i>	
		Program 1.6: Assistance to the States for Government Schools	new
		<i>Federal Financial Relations Act 2009</i>	
		Program 1.7: Assistance to the States for Skills and Workforce Development	new
		<i>Federal Financial Relations Act 2009</i>	
		Program 1.8: Assistance to the States for Disability Services	new
		<i>Federal Financial Relations Act 2009</i>	
		Program 1.9: Assistance to the States for Affordable Housing	new
		<i>Federal Financial Relations Act 2009</i>	
		Program 1.10: National Partnership Payments to the States	2.1 and new
		COAG Reform Fund - Special Account	

Transition table – Australian Bureau of Statistics³

2008-09 Budget	2009-10 Budget
Outcome 1: Informed decision making, research and discussion within governments and the community based on the provision of a high quality, objective and responsive national statistical service	Outcome 1: Informed decisions, research and discussion within governments and the community by leading the collection, analysis and provision of high quality, objective and relevant statistical information
Output Group 1.1: Australian Bureau of Statistics	Program 1.1: Australian Bureau of Statistics
Departmental Outputs: Output 1.1.1 Economic Statistics Output 1.1.2 Population and social	Departmental Items: Program support

³ *Portfolio Budget Statements 2009-10*, Treasury portfolio, p. 74.

Transition table – Australian Competition and Consumer Commission⁴

2008-09 Budget	2009-10 Budget
Outcome 1: To enhance social and economic welfare of the Australian community by fostering competitive, efficient, fair and informed Australian markets	Outcome 1: Lawful competition, consumer protection, and regulated national infrastructure markets and services through regulation, including enforcement, education, price monitoring and determining the terms of access to infrastructure services
Output Group 1.1: Australian Competition and Consumer Commission	Program 1: Australian Competition and Consumer Commission
Administered revenue: Departmental outputs: Output 1.1.1 Compliance with competition, fair trading and consumer protection laws and appropriate remedies when the law is not followed Output 1.1.2 Competitive market structures and informed behaviour	Departmental items: Program support

⁴ *Portfolio Budget Statements 2009-10*, Treasury portfolio, p. 95.

Transition table – Australian Office of Financial Management⁵

2008-09 Budget	2009-10 Budget
Outcome 1: To enhance the Commonwealth's capacity to manage its net debt portfolio, offering the prospect of savings in debt servicing costs and an improvement in the net worth of the Commonwealth over time	Outcome 1: To enhance the Commonwealth's capacity to manage its net debt portfolio, offering the prospect of savings in debt servicing costs and an improvement in the net worth of the Commonwealth over time
Output Group 1.1: Australian Office of Financial Management	Program 1.1: Australian Office of Financial Management
Departmental outputs: Output 1.1.1 Debt management Administered items: Annual Appropriation Bills Special appropriations: <i>Commonwealth Inscribed Stock Act 1911</i> <i>Financial Management and Accountability Act 1997</i> <i>Loans Securities Act 1919</i> <i>Snowy Hydro Corporatisation Act 1997</i>	Departmental items: Program support Administered items: Annual Appropriation Bills Special appropriations: <i>Commonwealth Inscribed Stock Act 1911</i> <i>Financial Management and Accountability Act 1997</i> <i>Loans Securities Act 1919</i> <i>Snowy Hydro Corporatisation Act 1997</i>

Transition table – Australian Prudential Regulation Authority⁶

2008-09 Budget	2009-10 Budget
Outcome 1: To enhance public confidence in Australia's financial institutions through a framework of prudential regulation which balances financial safety and efficiency, competition, contestability and competitive neutrality	Outcome 1: Enhanced public confidence in Australia's financial institutions through a framework of prudential regulation which balances financial safety and efficiency, competition, contestability and competitive neutrality
Output Group 1.1: Australian Prudential Regulation Authority	Program 1.1: Australian Prudential Regulation Authority
Departmental outputs: Output 1.1.1 Policy development Output 1.1.2 Surveillance programs Output 1.1.3 Prudential Advice Administered Items: Special appropriation <i>Financial Management and Accountability Act 1997</i>	Departmental item: Program support Administered items: Special appropriation <i>Financial Management and Accountability Act 1997</i>

⁶ *Portfolio Budget Statements 2009-10*, Treasury portfolio, p. 143.

Transition table – Australian Securities and Investments Commission⁷

2008-09 Budget year

Outcome 1: A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers

Output Group 1.1: Australian Securities and Investments Commission	
Administered items:	
Assetless Administration Fund	P 1.2
Special appropriation - <i>Banking Act 1959</i> - Banking Unclaimed Moneys	P 2.2
Special appropriation - <i>Life Insurance Act 1995</i> - Life Unclaimed Moneys	P 2.2
Departmental outputs:	
Output 1.1.1 Policy and guidance about the laws administered by ASIC	P 1.1
Output 1.1.2 Comprehensive and accurate information on companies and corporate activity	P 2.1
Output 1.1.3 Compliance, monitoring and licensing of participants in the financial system to protect consumer interests and ensure market integrity	P 1.1 & P 2.1
Output 1.1.4 Enforcement activity to give effect to the laws administered by ASIC	P 1.2

2009-10 Budget year

Outcome 1: Improved confidence in financial market integrity and protection of investors and consumers through research, policy, education, compliance and deterrence that mitigates emerging risks

Program 1.1: Research, policy, compliance, education and information initiatives	
Departmental items:	
Program support	OG 1.1
Program 1.2: Enforcement / deterrence	
Administered items:	
Assetless Administration Fund	OG 1.1
Departmental items:	
Program support	OG 1.1
Outcome 2: Streamlined and cost-effective interaction and access to information for business and the public, through registry, licensing and business facilitation services	
Program 2.1: Legal infrastructure for companies and financial services providers	
Departmental items:	
Program support	OG 1.1
Program 2.2: Banking Act and Life Insurance Act, Unclaimed Moneys and Special accounts	
Administered items:	
Special appropriation - <i>Banking Act 1959</i> - Banking Unclaimed Moneys	OG 1.1
Special appropriation - <i>Life Insurance Act 1995</i> - Life Unclaimed Moneys	OG 1.1
Special accounts	OG 1.1
Departmental items:	
Program support	OG 1.1

Transition table – Australian Taxation Office⁸

2008-09 Budget year

Outcome 1: Effectively managed and shaped systems that support and fund services for Australians and give effect to social and economic policy through the tax, superannuation, excise and other related systems

Output Group 1.1: Australian Taxation Office	
Departmental outputs:	
Output 1.1.1 Shape, design and build administrative systems	P1.1
Output 1.1.2 Management of revenue collection and transfers	P1.2
Output 1.1.3 Compliance assurance and support - revenue collection	P1.3
Output 1.1.4 Compliance assurance and support for transfers and regulation of superannuation funds	P1.4
Output 1.1.5 Services to governments and agencies	P1.5
Administered Items:	
Special Appropriations	
<i>Product Grants and Benefits Administration Act 2000 - cleaner fuel grants</i>	
<i>Product Grants and Benefits Administration Act 2000 - product stewardship waste (oil) scheme</i>	
<i>Superannuation Guarantee Administration Act 1992</i>	
<i>Taxation Administration Act 1953 - section 16 (Non-refund items)</i>	

2009-10 Budget year

Outcome 1: Confidence in the administration of aspects of Australia's taxation and superannuation systems through helping people understand their rights and obligations, improving ease of compliance and access to benefits, and managing non-compliance with the law

Program 1.1: Shape, Design and build administrative systems	Program 1.8: Cleaner Fuels Grant Scheme
Departmental items:	Administered items:
Program support	Special Appropriation
OG1.1	<i>Product Grants and Benefits Administration Act 2000 - cleaner fuel grants</i>
Program 1.2: Management of revenue collections and transfers	Program 1.9: Refundable Film and Television Tax Offset
Departmental items:	Administered items:
Program support	Special appropriation
OG1.1	<i>Taxation Administration Act 1953 - section 16 (Non-refund items)</i>
Program 1.3: Compliance assurance and support for revenue collections	Program 1.10: Research and Development Tax Offset
Departmental items:	Administered items:
Program support	Special appropriation
OG1.1	<i>Taxation Administration Act 1953 - section 16 (Non-refund items)</i>
Program 1.4: Compliance assurance and support for transfers and regulation of superannuation funds	Program 1.11: Private Health Insurance Rebate
Departmental items:	Administered items:
Program support	Special appropriation
OG1.1	<i>Taxation Administration Act 1953 - section 16 (Non-refund items)</i>
Program 1.5: Services to government and agencies	Program 1.12: Superannuation Co-contribution Scheme
Departmental items:	Administered items:
Program support	Special appropriation
OG1.1	<i>Taxation Administration Act 1953 - section 16 (Non-refund items)</i>
Program 1.6: Tax Bonus	Program 1.13: Superannuation Guarantee Scheme
Administered items:	Administered items:
Special appropriation	Special appropriation
<i>Taxation Administration Act 1953 - section 16 (Non-refund items)</i>	<i>Taxation Administration Act 1953 - section 16 (Non-refund items)</i>
Program 1.7: Product Stewardship Waste (Oil) Scheme	Program 1.13: Superannuation Guarantee Scheme
Administered items:	Administered items:
Special appropriation	Special appropriation
<i>Product Grants and Benefits Administration Act 2000 - product stewardship waste (oil) scheme</i>	<i>Superannuation Guarantee (Administration) Act 1992</i>

2008-09 Budget year

Outcome 1: Effectively managed and shaped systems that support and fund services for Australians and give effect to social and economic policy through the tax, superannuation, excise and other related systems

2009-10 Budget year

Outcome 1: Confidence in the administration of aspects of Australia's taxation and superannuation systems through helping people understand their rights and obligations, improving ease of compliance and access to benefits, and managing non-compliance with the law

Program 1.14: Fuel Tax Credits Scheme Administered items: Special appropriation <i>Taxation Administration Act 1953</i> - section 16 (Non-refund items)	Program 1.18: First Home Saver Accounts Administered items: Special appropriation <i>Taxation Administration Act 1953</i> - section 16 (Non-refund items)
Program 1.15: Education Tax Refund Administered items: Special appropriation <i>Taxation Administration Act 1953</i> - section 16 (Non-refund items)	Program 1.19: Baby Bonus Administered items: Special appropriation <i>Taxation Administration Act 1953</i> - section 16 (Non-refund items)
Program 1.16: National Urban Water and Desalination Plan Administered items: Special appropriation <i>Taxation Administration Act 1953</i> - section 16 (Non-refund items)	Program 1.20: Interest on Overpayments and Early Payments of Tax Administered items: Special appropriation <i>Taxation Administration Act 1953</i> - section 16 (Non-refund items)
Program 1.17: National Rental Affordability Scheme Administered items: Special appropriation <i>Taxation Administration Act 1953</i> - section 16 (Non-refund items)	Program 1.21: Bad and Doubtful Debts and Remissions Administered items: Expenses not requiring appropriation in the Budget year

Transition table – Commonwealth Grants Commission⁹

2008-09 Budget	2009-10 Budget
Outcome 1: Fiscal equalisation between the States, the Australian Capital Territory and the Northern Territory is achieved through the distribution, by Government, of GST revenue and Health Care Grants	Outcome 1: Informed Government decisions on fiscal equalisation between the States and Territories through advice and recommendations on the distribution of GST revenue and Health Care Grants
Output Group 1.1: Commonwealth Grants Commission	Program 1.1: Commonwealth Grants Commission
Departmental Outputs: Output 1.1.1 Report on State revenue sharing relativities	Departmental item: Program support

9 *Portfolio Budget Statements 2009-10*, Treasury portfolio, p. 247.

Transition table – Corporations and Markets Advisory Committee¹⁰

2008-09 Budget year	2009-10 Budget year
Outcome 1: A fair and efficient market characterised by integrity and transparency and supporting confident and informed participation of investors and consumers	Outcome 1: Informed decisions by Government on issues relating to corporations regulation and financial products, services and markets through independent and expert advice
Output Group 1.1: Corporations and Markets Advisory Committee	Program 1.1: Corporations and Markets Advisory Committee
Departmental outputs: Output 1.1.1 Annual report and discussion papers Output 1.1.2 Recommendations and reports	Departmental items: Program support

10 *Portfolio Budget Statements 2009-10*, Treasury portfolio, p. 261.

Transition table – Inspector-General of Taxation¹¹

2008-09 Budget	2009-10 Budget
Outcome 1: Improved administration of the tax laws for the benefit of all taxpayers	Outcome 1: Improved tax administration through community consultation, review and independent advice to Government
Output Group 1: Inspector-General of Taxation	Program 1: Inspector-General of Taxation
Departmental outputs: Output 1.1.1 Identification of issues for review and prioritisation of work program Output 1.1.2 Provision of independent advice to the government on the administration of the tax laws	Departmental items: Program support

11 *Portfolio Budget Statements 2009-10*, Treasury portfolio, p. 275.

Transition table – National Competition Council¹²

2008-09 Budget	2009-10 Budget
Outcome 1: The achievement of effective and fair competition reforms and better use of Australia's infrastructure for the benefit of the community	Outcome 1: Competition in markets that are dependent on access to nationally significant monopoly infrastructure, through recommendations and decisions promoting the efficient operation of, use of and investment in infrastructure
Output Group 1.1: National Competition Council	Program 1.1: National Competition Council
Departmental outputs: Output 1.1.1 Advice provided to governments on infrastructure access issues	Departmental items: Program support

12 *Portfolio Budget Statements 2009-10*, Treasury portfolio, p. 289.

Transition table – Office of the Auditing and Assurance Standards Board¹³

2008-09 Budget	2009-10 Budget
Outcome 1: The formulation and making of auditing and assurance standards that are used by auditors of Australian entity financial reports or for other auditing and assurance engagements	Outcome 1: The formulation and making of auditing and assurance standards that are used by auditors of Australian entity financial reports or for other auditing and assurance engagements
Output Group 1.1: Auditing and Assurance Standards Board	Program 1.1: Auditing and Assurance Standards Board
Departmental Outputs: <ul style="list-style-type: none"> Output 1.1.1 Making auditing standards under section 336 of the <i>Corporations Act 2001</i> and related guidance for use by Australian auditors who are undertaking audit engagements for the purpose of Corporations legislation Output 1.1.2 Formulating auditing and assurance standards and related guidance for use by Australian auditors who are undertaking auditing and assurance engagements for purposes other than the purposes of the Corporations legislation Output 1.1.3 To provide Australian participation in, and contribution to, the development of a single set of auditing standards for world-wide use 	Departmental items: <ul style="list-style-type: none"> Program support

13 *Portfolio Budget Statements 2009-10*, Treasury portfolio, p. 305.

Transition table – Office of the Australian Accounting Standards Board¹⁴

2008-09 Budget	2009-10 Budget
Outcome 1: The formulation and making of accounting standards that are used by Australian entities to prepare financial reports and enable users of these reports to make informed decisions	Outcome 1: The formulation and making of accounting standards that are used by Australian entities to prepare financial reports and enable users of these reports to make informed decisions
Output Group 1.1: Australian Accounting Standards Board	Program 1.1: Australian Accounting Standards Board
Departmental Outputs: <p>Output 1.1.1 Making accounting standards under section 334 of the <i>Corporations Act 2001</i> for the purpose of the financial reporting requirements of the Corporations legislation and providing guidance on the interpretation of those standards</p> <p>Output 1.1.2 Formulating accounting standards for purposes of financial reporting by Australian entities that are not subject to the reporting requirements of the Corporations legislation and providing guidance on the interpretation of those standards</p> <p>Output 1.1.3 To provide Australian participation in, and contribution to, the development of a single set of accounting standards for world-wide use</p>	Departmental items: <p>Program support</p>

14 *Portfolio Budget Statements 2009-10*, Treasury portfolio, p. 321.

Transition table – Productivity Commission¹⁵

2008-09 Budget	2009-10 Budget
Outcome 1: Well-informed policy decision-making and public understanding on matters relating to Australia's productivity and living standards, based on independent and transparent analysis from a community-wide perspective	Outcome 1: Well-informed policy decision-making and public understanding on matters relating to Australia's productivity and living standards, based on independent and transparent analysis from a community-wide perspective
Output Group 1.1: Productivity Commission	Program 1.1: Productivity Commission
Departmental outputs: <ul style="list-style-type: none"> Output 1.1.1 Government commissioned projects Output 1.1.2 Performance reporting and other services to government bodies Output 1.1.3 Competitive neutrality complaints activities Output 1.1.4 Supporting research and activities and annual reporting 	Departmental items: <ul style="list-style-type: none"> Program support

¹⁵ *Portfolio Budget Statements 2009-10*, Treasury portfolio, p. 338.

Transition table – Royal Australian Mint¹⁶

2008-09 Budget	2009-10 Budget
Outcome 1: Manufacture and sale of circulating coins, to meet the coinage needs of the Australian economy, and collector coins and other minted products for Australia and foreign countries	Outcome 1: The coinage needs of the Australian economy, collectors and foreign countries are met through the manufacture and sale of circulating coins, collector coins and other minted like products
Output Group 1.1: Royal Australian Mint	Program 1.1: Royal Australian Mint
Departmental outputs: Output 1.1.1 Manufacture and sale of circulating coins for Australia and provision of associated policy and technical advice Output 1.1.2 Manufacture and sale of circulation coins for foreign countries Output 1.1.3 Production and sale of collector coins and other minted and like products for Australian and other clients Output 1.1.4 Provide gallery and visitor services	Administered items: Warehousing, sale and distribution of circulating coins Departmental items: Program support

16 *Portfolio Budget Statements 2009-10*, Treasury portfolio, p. 353.