

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates, 2 June – 4 June 2009

Question: bet 94

Topic: Nation-Building Infrastructure Fund

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Senator Bushby asked:

Senator BUSHBY—How much is allocated for spending out of the nation-building infrastructure fund over the four years of the forward estimates?

Mr Ray—I would need to take that on notice and check. I would need to refer it to the department of finance just to make sure we get it right.

Answer:

Spending commitments from the Nation-building Funds over the period of the forward estimates are (\$m):

	2009-10	2010-11	2011-12	2012-13	TOTAL FEs
Building Australia Fund	2,025	2,323	1,696	2,032	8,076
Education Investment Fund	1,390	1,210	897	437	3,934
Health and Hospitals Fund	466	848	813	643	2,769
TOTAL*	3,881	4,380	3,406	3,113	14,779

*The table represents the Government's Nation-building Funds' commitments announced in its Nation Building Statement of 12 December 2008 and in the 2009-10 Budget. In addition to the commitments set out in the table, on 20 July 2009, the Minister for Innovation, Industry, Science and Research, Senator the Hon. Kim Carr, announced that \$88 million would be made available from the Education Investment Fund for the Giant Magellan Telescope.