Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates, 2 June – 4 June 2009

Question: bet 82

Topic: Countries in OPEC

Hansard Page: E95

Senator Boswell asked:

Senator BOSWELL—I refer to section 4-2 of your report *Australia's low pollution future: the economics of climate change mitigation* in modelling CPRS scenarios. You use what you have called a multi-stage approach to international engagement. This takes Australian mitigation effort as given and assumes that developing countries take on comparable actions between 2015 and 2025. To be specific, it states that you have assumed that higher income developing countries, including China, OPEC and South Africa, take on a target from 2015. You have proved me wrong there. OPEC is 2010.

Ms Quinn—No, 2015. I corrected that. OPEC takes action in 2015.

Senator BOSWELL—Thank you for that. I have read out all of those countries. Do you agree that all those countries that I mentioned are OPEC countries?

Ms Quinn—I am afraid I do not have the complete list of the OPEC countries covered by the GTEM database. I can certainly take that question on notice and confirm which countries are in OPEC.

Answer:

Countries included in the OPEC region of the GTEM model used for the Government's *Australia's Low Pollution Future: The Economics of Climate Change Mitigation* report include:

• Bahrain; Iran; Iraq; Israel; Jordan; Kuwait; Lebanon; Occupied Palestinian Territory; Oman; Qatar; Saudi Arabia; Syria; United Arab Emirates; Venezuela; and Yemen.