

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates, 2 June – 4 June 2009

Question: bet 69

Topic: Local Currency Debt

Hansard Page: E56

Senator Bushby asked:

Senator BUSHBY—....What is our current level of local currency debt?

Mr Ray—All of our Commonwealth government securities are in local currency.

Dr Henry—We may have those figures. There is some small amount of foreign currency debt, as you were going to ask—

Senator BUSHBY—Yes, I was going to ask—

Dr Henry—I do not think we have issued any foreign currency debt since about 1987, or something like that, but I think there is some small amount.

Senator BUSHBY—I am happy for you to take that on notice if you like. I do not need those figures today.

Mr Ray—I thought you were given an answer which I think was about \$86 billion; wasn't it? As at 29 May we had \$93.3 billion of government debt outstanding, of which \$87.3 counts towards the cap.

Senator BUSHBY—How much of that is local and how much is foreign?

Mr Ray—We can check with the AOFM, but the vast majority is local.

Answer:

Commonwealth Government Securities on issue as at 30 June 2009 are as follows:

	Face Value \$'m (in Australian dollars)
Treasury Bonds	\$78,403.136
Treasury Capital Indexed Bonds	\$6,020.000
Treasury Notes	\$16,700.000
USD denominated Treasury Bonds(a)	\$6.558
Other(b)	\$17.054
	\$101,146.748

(a) USD face value is \$5,321,000.

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates, 2 June – 4 June 2009

- (b) Includes overdue debt and State and Territory debt governed by the Financial Agreement Act 1994. This figure includes foreign currency denominated debt. The Australian dollar equivalent value of the foreign currency denominated debt is \$1,212,730.