

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates, 2 June – 4 June 2009

Question: bet 61

Topic: OECD League Table

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Senator Abetz asked:

Senator ABETZ—Whereabouts are we situated these days on the OECD league table in relation to gross domestic product per capita?

Senator Conroy—I will see if any of the officers can possibly answer that.

Dr Henry—I think we would probably have to take that on notice.

Answer:

On the latest available OECD data (for the year 2007), Australia is ranked 12th amongst the OECD economies in relation to real gross domestic product per capita (on a purchasing power parity basis).