

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates, 2 June – 4 June 2009

Question: bet 34

Topic: GST Modelling - 2013-14 & Beyond

Hansard Page: E96

Senator Bushby asked:

Senator BUSHBY—Budget Paper No. 3 has GST projections out to 2012-13. Has Treasury done any modelling on years beyond that, to 2013-14, 2014-15, 2015-16 for GST? I could not find anything in the budget papers, but they may well be there.

Mr White—We actually say in statement three of Budget Paper No. 1 that we have modelled the receipts past the forward estimates out to 2020 in a similar way to the forward estimates period but with some simplifying assumptions. Yes, we do have GST numbers out to 2020.

Senator BUSHBY—Are you able to make those numbers available?

Mr White—Yes. We would have to take it on notice.

Answer:

In the medium term projections (after 2012-13), the GST tax base was simply projected to grow in line with employee remuneration. GST receipt projections from 2013-14 to 2019-20 are provided in the table.

GST medium term projections

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
GST receipts (\$b)	52 ³ / ₄	56 ¹ / ₄	60	64	67 ¹ / ₄	70 ³ / ₄	74 ¹ / ₂