

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

TREASURY

Australian Taxation Office

Budget Estimates 2 June 2009

Question **bet 24**
Topic: **Superannuation co-contribution payments – industry segments**
Hansard Page: **E66**

Senator BUSHBY—What proportion of government super co-contribution payments were paid to each superannuation industry segment as defined by APRA, the corporate industry public sector and retail? Are you able to answer for each of those?

Senator BUSHBY—On notice, I would like to see what proportion of the government super co contribution payments are paid to each of those, to the best that you can identify, for each of the 2005-06, 2006-07 and 2007-08 years.

Mr Olesen—I am happy to take that on notice.

Answer:

For the 2005-06, 2006-07 and 2007-08 years, the number of super co-contribution payments to superannuation funds were made in the following proportions:

Fund Type	Year		
	2005-06 %	2006-07 %	2007-08 %
Employer sponsored or corporate funds	7.31	6.55	5.20
Industry or award funds	27.02	25.99	33.35
Public sector funds	27.37	23.93	23.93
Public offer or retail funds	34.15	39.01	30.30
Small APRA funds	0.04	0.03	0.02
Self managed funds	3.50	3.90	7.16
Other (any other fund type)*	0.62	0.59	0.05
Total	100	100	100

*The other fund type includes constitutionally protected funds, local Government super funds, etc.