

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates, 2 June – 4 June 2009

Question: bet 170

Topic: Storm – People Required to Sell Home

Hansard Page: E91

Senator Williams asked:

Senator WILLIAMS—Last time we spoke with Minister Sherry here there was concern about people having to sell their houses or leave their houses. Do you know of any who have actually had to do that at this stage? I am not aware of it.

Mr D'Aloisio—I am not personally. I have not asked our team but we can do that. We are not aware of any at this point, but I will more specifically check that question.

Answer:

We have received information that some Storm investors have either sold their homes, or have listed their homes for sale.