

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Budget Estimates, 2 June – 4 June 2009

**Question:** bet 152

**Topic:** Value of unpaid superannuation

**Hansard Page:** E75

**Senator Bushby asked:**

**Senator BUSHBY**—Do you have any estimates for the value of the superannuation that, on average, remains unpaid at any one time?

**Mr Olesen**—No, we do not have estimates of that, but we can provide you with information about how much we collect annually.

**Answer:**

The table below shows the amounts of superannuation guarantee charge raised and collected for each of the income years from 2004-05 through to 2007-08 as reported in the Commissioner of Taxation's Annual Reports for these years.

Year	2004-05	2005-06	2006-07	2007-08
Superannuation guarantee charge raised (\$m)	270.2	352.9	349.8	380.8
Cash collected (\$m)	181.0	228.3	237.8	288.3

The table show the amounts that have been collected once a superannuation guarantee liability has been raised. Amounts collected in one year will often relate to liabilities raised in earlier years.