

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates, 2 June – 4 June 2009

Question: bet 133

Topic: Superannuation Review Panel

Hansard Page: Written

Senator Bushby asked:

1. Please outline the following for the Superannuation Review Panel members listed below:
 - Jeremy Cooper
 - Sandy Grant
 - Brian Wilson
 - Kevin Casey
 - Greg Evans
 - David Gruen
- a) What does each of the members of the Superannuation Review Panel earn for being part of the Review Panel?
- b) On what terms and conditions have each of them been engaged?
- c) Could you please outline the Superannuation component of the remuneration packages for the panel members?
- d) What resources and facilities are the Panel members receiving?
- e) Please outline any budgets or anticipated outgoings for travel costs or accommodation for the Panel Members or support staff?
- f) Please outline budgets or anticipated costs for offices, staff, office equipment, phones, stationary, communication equipment and all related office requirements for the Review Panel?
- g) Also please include budgets or anticipated costs for any home phone, home office and computer or mobile phone costs for Panel Members or support staff.

Answer:

- a) Jeremy Cooper will be paid a total fee of \$475,365 (GST and superannuation inclusive) for his role as a full-time Chair of the Super System Review.

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Sandy Grant, Kevin Casey and Greg Evans will be paid a daily fee of \$531 (GST inclusive) as part-time panel members.

Details of the engagement of the other Super System Review Panel members are yet to be finalised.

- b) The terms and conditions of panel members' engagement cover:
 - conduct of services;
 - period of appointment;
 - use of facilities;
 - indemnity;
 - intellectual property and moral rights;
 - compliance with law and Government policies;
 - confidential information;
 - the description of services; and
 - fees and charges.
- c) Each member of the panel (including the Chair) will be responsible for their own superannuation arrangements.
- d) Treasury is providing reasonable office accommodation, facilities and other resources available to the Chair as requested. These cover accommodation, travel, printing services and IT support.
- e) Total travel expenses (including accommodation and flights) for the review are currently budgeted at around \$430,000.
- f) and g) Aggregate expenses relating to these items have been budgeted at \$1.75 million. A detailed breakdown is not available.