

**Senate Standing Committee on Economics**  
**ANSWERS TO QUESTIONS ON NOTICE**  
Innovation, Industry, Science and Research Portfolio  
Budget Estimates Hearing 2009-10  
01 June 2009

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**AGENCY/DEPARTMENT:** INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

**TOPIC:** Ventracor

**REFERENCE:** Written Question – Senator Abetz

**QUESTION No.:** BI-98

**Senator ABETZ**—Is the government a creditor?

**Ms Zielke**—The department is a creditor—but an unsecured creditor—in relation to Ventracor.

**Senator ABETZ**—I dare say that the amount for which you are an unsecured creditor has been made public?

**Ms Zielke**—I do not think that the administrator has issued a list of all creditors at this stage, Senator.

**Senator ABETZ**—Take it on notice.

**ANSWER**

A contingent liability for the Commercial Ready grant of \$2.8 million is included in the Administrator's "Report to Creditors", dated 20 May 2009. The report can be obtained from the Ferrier Hodgson website: [www.ferrierhodgson.com](http://www.ferrierhodgson.com).