Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Innovation, Industry, Science and Research Portfolio Budget Estimates Hearing 2009-10 01 June 2009

AGENCY/DEPARTMENT: IP AUSTRALIA

TOPIC: Cost of Patent Applications

REFERENCE: Question on Notice (Hansard, 1 June 2009, E60)

QUESTION No.: BI-63

Senator CORMANN—If I were to ask you how much a patent application in the biomaterials area, in general, would cost you on average, would you be able to tell me that?

Mr Noonan—Not offhand. We could try to give you an estimate.

Senator CORMANN—It would be very much appreciated if you could do that on notice. Thank you.

ANSWER

The average cost to IP Australia for assessing a patent application in the biomaterials area (pharmaceuticals, biotechnology) is approximately \$7,100.