

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Budget Estimates Hearing 2009-10
01 June 2009

AGENCY/DEPARTMENT: AUSTRALIAN NUCLEAR SCIENCE AND TECHNOLOGY ORGANISATION

TOPIC: Entitlements

REFERENCE: Question on Notice (Hansard 1 June 2009, E7)

QUESTION No.: BI-31

Senator ABETZ—We have got a mixture of capital and other reserves. How or where can I find a disaggregation of that so I can be assured? I am assured by what you tell me but, if there is a document that confirms that, I would be even more assured that the amounts set aside for capital are only spent on that and other reserves are only being spent on employee entitlements.

Dr Ron Cameron—Senator, that is in our annual report and we would be very happy to send you a copy.

Senator ABETZ—Can you assist me with a page number in the annual report? If not, that is fine. If somebody could find that for me later, that would be very helpful.

ANSWER

An overview of reserves for the 2007-08 financial year can be found at pages 92-94 of ANSTO's 2007-08 Annual Report

(http://www.ansto.gov.au/discovering_ansto/publications/reports/annual_report_2007-08).

However, the 2008-09 Annual report for which the Portfolio Budget Statement (PBS) figures relate has not been finalised. Up to date information on the figure of \$135 million can be found in the 2009-10 PBS and is as follows. In footnote 3 of table 1.1, page 136 of the PBS, this figure of \$135 million reflects past funding to meet future capital obligations in maintaining ANSTO's asset base; automation of radiopharmaceuticals production; and to meet employee entitlement liabilities. \$123 million of that \$135 million represents capital reserves; the other \$12 million represents operational reserves (principally employee entitlements).