

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Budget Estimates Hearing 2009-10
01 June 2009

AGENCY/DEPARTMENT: INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: VENTRACOR

REFERENCE: Written Question – Senator Abetz

QUESTION No.: BI-30

Was there any scope for the Federal Government to intervene under the corporations law to stop this (and other) Australian technology going overseas?

ANSWER

In relation to programs administered by AusIndustry, there is no scope to intervene. The question should be referred to the Attorney-General for advice on the general applicability of the Corporations Law.