

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Budget Estimates Hearing 2009-10
01 June 2009

AGENCY/DEPARTMENT: INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: GM HOLDEN

REFERENCE: Written Question – Senator Abetz

QUESTION No.: BI-24

What is the \$2.7 million in this year's budget set aside for GMH for?

Is it true that the Government's \$149 million for the Delta car is contingent upon Holden not laying off any workers despite their drastically reduced production schedule?

Has the Government seen the business case for Holden's new Delta small car in which it has invested \$149 million of taxpayer's money?

If not, why not?

ANSWER

The \$2.7 million represents the last of three payments under a grant of \$6.7 million announced by the former Government to GM Holden for the Safety Enhancement Project. The Project consists of a research and development and training program to allow re-engineering improvements for passenger vehicles manufactured by GM Holden. The Project has facilitated the introduction of improvements in safety and fuel management systems and achieved improvements in greenhouse gas emissions.

No.

Yes.

Answered above.