

The Senate

Standing Committee on Economics

Budget estimates 2008–09

June 2008

© Commonwealth of Australia 2008

ISBN 978-0-642-71919-5

Printed by the Senate Printing Unit, Parliament House, Canberra.

Senate Standing Committee on Economics

Members

Senator Annette Hurley, Chair	South Australia, ALP
Senator Alan Eggleston, Deputy Chair	Western Australia, LP
Senator Mark Bishop	Western Australia, ALP
Senator David Bushby	Tasmania, LP
Senator Barnaby Joyce	Queensland, NATS
Senator Anne McEwen	South Australia, ALP
Senator Andrew Murray	Western Australia, AD
Senator Ruth Webber	Western Australia, ALP

Other senators in attendance

Senator the Hon Eric Abetz	Tasmania, LP
Senator Lyn Allison	Victoria, AD
Senator Cory Bernardi	South Australia, LP
Senator Simon Birmingham	South Australia, LP
Senator the Hon Ronald Boswell	Queensland, NATS
Senator the Hon George Brandis SC	Queensland, LP
Senator Bob Brown	Tasmania, AG
Senator George Campbell	New South Wales, ALP
Senator Grant Chapman	South Australia, LP
Senator the Hon Richard Colbeck	Tasmania, LP
Senator the Hon Helen Coonan	New South Wales, LP
Senator Mathias Cormann	Western Australia, LP
Senator Concetta Fierravanti-Wells	New South Wales, LP
Senator Mary Jo Fisher	South Australia, LP
Senator the Hon Bill Heffernan	New South Wales, LP
Senator Steve Hutchins	New South Wales, ALP
Senator the Hon David Johnston	Western Australia, LP
Senator Kate Lundy	Australian Capital Territory, ALP
Senator the Hon Ian Macdonald	Queensland, LP
Senator Christine Milne	Tasmania, AG
Senator Claire Moore	Queensland, ALP
Senator Kerry O'Brien	Tasmania, ALP
Senator Stephen Parry	Tasmania, LP
Senator Marise Payne	New South Wales, LP
Senator the Hon Michael Ronaldson	Victoria, LP

Secretariat

Mr John Hawkins, Secretary

Dr Richard Grant, Principal Research Officer

Ms Stephanie Holden, Senior Research Officer

Mr Glenn Ryall, Estimates/Research Officer

Ms Lauren McDougall, Executive Assistant

Suite SG.64

Parliament House

Canberra ACT 2600

Phone: 02 6277 3540

Fax: 02 6277 5719

E-mail: economics.sen@aph.gov.au

Internet: http://www.aph.gov.au/senate/committee/economics_ctte/index.htm

TABLE OF CONTENTS

Membership of Committee	iii
Report to the Senate	1
Introduction	1
Changes to portfolio structures and outcomes	1
Questions on notice	1
General comments	2
Record of proceedings	2
Matters raised – Innovation, Industry, Science and Research portfolio	2
Matters raised – Resources, Energy and Tourism portfolio	4
Matters raised – Treasury portfolio	6
Appendix 1	13
Abbreviations	
Appendix 2	15
Index to proof Hansard transcripts	
2 June 2008	15
3 June 2008	15
4 June 2008	16
5 June 2008	16
Appendix 3	17
Documents tabled	
2 June 2008	17
3 June 2008	17
4 June 2008	17
5 June 2008	17

Appendix 4	19
Portfolio structure and outcomes for the Innovation, Industry, Science and Research Portfolio	
Appendix 5	21
Portfolio structure and outcomes for the Resources, Energy and Tourism Portfolio	
Appendix 6	23
Portfolio structure and outcomes for the Treasury Portfolio	