

## Summary

- ◆ There is a better solution available which
  - Can be rolled out quickly – Existing legislation allows
    - Gives a quick “win” before driving other fuel issues
    - Significantly less costly
    - Strong industry support
  - Avoids additional legislation and administration for government
  - Provides the opportunity for independents to participate on a cost effective basis
  - Enables the ACCC to see the prices that the oil companies see at the same time
  - Achieves maximum competition between existing and new entrants in the market
- ◆ Fuelwatch concept can be “reserved” for introduction nationally if free market does not achieve its aims
- ◆ Positions the AAA/motoring organisations as a key provider of fuel pricing information for motorists
  - Unifies voice and message which calms consumer hysteria