

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 3-5 June 2008

Question: bet 48

Topic: North West Shelf

Hansard Page: E92

Senator Cormann asked:

Senator CORMANN—I have some more questions in relation to the government's decision to impose a \$2.5 billion excise on condensate from the North West Shelf. There will be a specific inquiry by this committee into it, so I will just go on higher level terms. When did you first provide advice on this measure?

Mr Ray—We will take that on notice.

Answer:

Advice was provided during the 2008-09 Budget deliberations. These deliberations commenced in November 2007 and ended prior to the announcement of the 2008-09 Budget on 13 May 2008.